

**RESOLUTION NO. 2014 - 3**

**PROVIDING FOR THE ADOPTION OF POST-ISSUANCE COMPLIANCE POLICIES AND PROCEDURES FOR TAX EXEMPT OBLIGATIONS**

WHEREAS, the City of Mason, Ohio (herein called the “City”), a municipal corporation created and existing under the laws of the State of Ohio, is authorized and has from time to time issued obligations (the “Obligations”) in accordance with the provisions of the Ohio Revised Code, to fund the cost of various capital projects and improvements; and

WHEREAS, certain Obligations receive favorable tax treatment pursuant to the provisions of the Internal Revenue Code of 1986, as amended, and the Regulations promulgated thereunder (together, the “Rules”); and

WHEREAS, the City wishes to comply with all applicable Rules to maintain such favorable tax treatment of all of such outstanding and future Obligations.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

Section 1. That the City hereby adopts the Post-Issuance Compliance Policies and Procedures for Tax-Exempt Obligations (“Post-Issuance Compliance Policies”), attached hereto as Exhibit “A.”

Section 2. That upon adoption of the Post-Issuance Compliance Policies, the City Manager and the Finance Director are hereby authorized to take all actions necessary to adhere to the provisions set forth in Post-Issuance Compliance Policies.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

Section 4. That this Resolution shall be in force and become effective from and after the earliest period allowed by law.

Passed this 10<sup>th</sup> day of March, 2014.

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Mayor

Attest:

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Clerk of Council