

ORDINANCE NO. 2016 - 76

AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH FORD DEVELOPMENT CORPORATION, FOR THE AMBLESIDE OFFSITE IMPROVEMENT PROJECT IN THE AMOUNT OF \$1,878,045

WHEREAS, Resolution 2016-2 Declared the Necessity of Improving Certain Property by Constructing Public Infrastructure Improvements as request by the property owner of Ambleside Meadows; and

WHEREAS, Ordinance 2016-25 Determined Need to Proceed with Certain Public Infrastructure Improvements; and

WHEREAS, Ordinance 2016-26 Levies a Special Assessment to Pay for the Cost of Improving Certain Property by Construction of Public Infrastructure Improvements and Financing the Expenses in Connection with the Improvements; and

WHEREAS, Ordinance 2016-27 Delegates Authority to Make Declaration of Official Intent to Reimbursements of Temporary Advances for Capital Improvements for Road and Utility Improvements from Subsequent Borrowings; and

WHEREAS, bids were received for the Ambleside Offsite Improvement Project; and

WHEREAS, Ford Development Corporation was the lowest and best bidder with a total bid of \$1,878,045 for the Ambleside Offsite Improvement Project.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio five members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into a contract with Ford Development Corporation, for Ambleside Offsite Improvement Project according to the specifications set forth by the City.

Section 2. That the Finance Director is hereby authorized to pay Ford Development Corporation, an amount not to exceed \$1,878,045 for the Ambleside Offsite Improvement Project.

Section 3. That the General Capital Improvement Fund will advance up to \$1,900,000 to Ambleside Meadows Improvement Fund for fiscal years 2016 and 2017 to be reimbursed from proceeds of subsequent financing for the special assessment.

Section 4. That \$1,900,000 become and are hereby set aside and appropriated from the Ambleside Meadows Improvement Fund for fiscal year ending December 31, 2016 for the payments as authorized in this ordinance.

Section 5. That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 16th day of May, 2016.

Vice Mayor

Attest:

Clerk of Council