

ORDINANCE 2016 - 125

AUTHORIZING THE CITY MANAGER TO EXECUTE CERTAIN ADDENDA TO LEASE AGREEMENTS WITH ASSUREX HEALTH, INC.

WHEREAS, Assurex Health is a Mason-based personalized medicine company specializing in innovations in pharmacogenetics and informatics within the life science industry; and

WHEREAS, facilitating growth of companies within the life science industry is an important target of the City of Mason's economic development strategy; and

WHEREAS, Assurex Health's success since inception and targeted future growth of investment, job creation and new product development is significant to Mason, the Greater Cincinnati Region, and the State of Ohio; and

WHEREAS, the City of Mason and Assurex Health have previously negotiated terms of two Lease Agreements wherein Assurex Health has agreed to lease certain space in the Mason Community Center and the Mason Municipal Building; and

WHEREAS, in an effort to continue this successful partnership and with the intent to provide transitional space until Assurex Health is able to move into its planned corporate headquarters in the City of Mason, Assurex Health, Inc., and the City of Mason have agreed to certain modified terms of the original Lease Agreements; and

WHEREAS, the parties now desire to memorialize the amendments to the original Lease Agreements.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members thereto concurring:

Section 1. That the City Manager is hereby authorized to execute two separate addenda substantially in the form of those attached hereto respectively as Exhibit "A" and Exhibit "B" incorporated herein by reference.

Section 2. That this Ordinance shall be effective from and after the earliest period allowed by law.

Passed this 14th day of November, 2016.

Mayor

Attest:

Clerk of Council