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CM Paula - REMTEC to Invest \$3.6M in HQ Expansion Fueling Continued Momentum in Robotics, Automation, and Advanced Manufacturing in the City of Mason Company is key integration and automation partner to Mason robotics and manufacturing businesses – a nod to the importance of local supply chain

(Mason, OH – Sep. 21, 2022) – CM Paula, a second-generation, family-owned holding company, and the City of Mason announced a 60 percent expansion (36,500 sq. ft.) of its global headquarters located in Mason. CM Paula owns four companies, including three housed in its Mason headquarters, and this expansion will primarily serve its automation division, Remtec. Remtec develops and supplies cost-effective robotic systems and integrated automation across a wide range of advanced manufacturing industries, such as aerospace, automotive, consumer goods, food and beverage, building products, and machine tooling. The expansion also opens up additional room for growth across the companion company divisions of Up With Paper and GeoCentral and will add a projected 22 full-time jobs over the next five years with a payroll of \$1.6M.

"We changed our business model and completely retooled our company into what it is today, from a supplier of a limited number of consumer products to a world class leader in robotics, pop-up greeting cards, crystals, one-of-a-kind stones, and gifts," said George White, Chief Executive Officer of CM Paula. "Our 25-plus year history with Mason is a key facet of our success. Our company's foresight and plan for the future is now coming to fruition with this expansion and secures a strong and sustainable home for us here." "We are proud to be home to CM Paula's headquarters and appreciate their leadership and commitment to the community," said City of Mason Mayor Barbara Spaeth. "They clearly represent the strength and diversity of the Mason business ecosystem. We're looking forward to the next chapter of their growth."

Access and proximity to supply chain has a renewed importance to corporate and manufacturing success. The evolving supply chain relationship between Remtec, as an established Authorized System Integrator, and FANUC Robotics, whose regional offices are also located in Mason, demonstrates that strong advantage for local connectivity in the ecosystem.

"The supply chain connection between Remtec and FANUC create quite a buzz of innovation here in the City," said Michele Blair, Director of Economic Development for the City of Mason. "Their combined qualities are fast, flexible, and solutions-based and they set the tone for the future of business at CM Paula, Remtec, and the City of Mason."

Mason City Council approved a Community Reinvestment Act of 100 percent real property improvements for seven years, contingent upon the company making an annual compensation payment to Mason City Schools for the term of the abatement period.

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About CM Paula

C.M. Paula is a second generation, family-owned holding company pursuing an investment model to purchase, hold and grow a diversified portfolio of firms. Currently parent company to Up With Paper, GeoCentral, ART Metals Group, and Remtec Automation.

About Remtec

Remtec is committed to remaining at the forefront of robotic technology and innovation. They are an established Authorized System Integrator for Fanuc Robotics, not only as an ASI but also as a Certified Vision Specialist and a Certified Service Provider. Remtec's strength is demonstrated through the ability to design, build, install, and support complete turn-key systems for your unique process needs including, robotic machine tending, automated assembly, dispensing, material removal, case and tray packing, palletizing, depalletizing, high speed picking, vision inspection, and material handling.

About the City of Mason, Ohio

Mason, Ohio, is an established hub for bioscience innovation and includes a business portfolio of advanced manufacturing, healthcare, and technology companies. In the last five years, Mason has recruited more than \$615 million in new investment and brought more than 3,100 jobs to the city with 80 percent of those in the biohealth space. As the largest city in Warren County and part of the Greater Cincinnati region in southwest Ohio, Mason's economic development mission is focused on attracting and supporting the growth of top companies and creating jobs in these sectors, while also leveraging partnerships to attract foreign direct investment. Mason is nationally recognized for its low cost of living, award-winning schools, and its intentional culture of wellness. For more information about the City of Mason, visit www.imaginemason.orgwww.whymason.org