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VEGA and The City of Mason Announce Opening of the Company's New North American Corporate Headquarters

VEGA Americas Campus is the first in a pipeline of projects to launch the Mason 500-acre R&D Park

(Mason, OH – Sep. 7, 2022) – VEGA leadership and officials from the City of Mason announce the opening of VEGA Americas' new \$50M campus in the Mason R&D Park, a progressive connected campus design reflecting the needs of today's labor market. A global leader in level and pressure measurement technology for process industries, VEGA's new 50-acre site is representative of the R&D Park's focus on innovation in novel technologies and advanced manufacturing. The 230,000-square-foot complex houses VEGA's business operations and training center, as well as its advanced manufacturing and production facility. The facility was designed and built in conjunction with the BHDP and Messer teams. VEGA brings 250 employees to the new location, and plans to add an additional 50 over five years.

"At the onset of our search to develop a new long-term home, we set out to find a location and a partner that matched our global progressive identity," said John Groom, Co-CEO of VEGA Americas. "It was important to reflect our corporate origins in the Black Forest of Germany, and to connect our values and principles with both the location and the partner. We found just that in the City of Mason and the Mason R&D park. With this investment, VEGA Americas is poised to expand its role as a global supplier of innovative measurement technology for years to come."

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VEGA's precision technology comes in the form of a diverse array of industrial measurement instrumentation. This year, the company reached a significant milestone, selling more than one million radar level measurement devices worldwide. Globally, VEGA employs more than 2,000 people, with 950 at its global headquarters in Schiltach in the Black Forest of Germany. Established more than 60 years ago, the company continues to provide innovation around measurement technology that is intuitive and easy to operate in highly complex processing industries, such as chemical and pharmaceutical, food, drinking water, power generation, and ships and airplanes.

"It is truly rewarding to welcome a company like VEGA who has already made such a strong impression in the city with their commitment to excellence through the development of their beautiful campus," said City of Mason Mayor Barbara Spaeth. "Their broader partnership with us reflects our shared values such as community, education, service excellence, and employee health and wellness, and will be felt for a long time to come. Welcome home, VEGA."

"VEGA's new home has a prominent presence at the gateway to the Mason R&D Park," said Michele Blair, Director of Economic Development for the City of Mason. "The opening of their campus today officially launches the next phase of our 500-acre Research and Development Park - a culmination of the City's long-term strategic economic development planning, working in partnership with engineering, utility partners, JobsOhio and REDI. Most importantly, a company like VEGA, who has committed significant capital and best-in-class leadership and talent to develop their technology, is an anchor to the R&D Park, as well as Mason's future."

"Congratulations VEGA and thank you for the continued foreign direct investment and confidence in the Cincinnati region to grow your company here," said Kimm Lauterbach, president and CEO of REDI Cincinnati. "The Mason R&D Park, which is SiteOhio-Certified through JobsOhio's site inventory program, is an important part of the equation to help attract and retain the best companies in the region."

The Mason R&D Park was designed as a connected landscape that will have shared amenities like green and water ways, open spaces, and meeting locations. Ideal for global investment, the park promotes collaboration and research and development in Mason's targeted technology and bio

sectors. This park, located along the northeast corridor, has been a long-term goal of the City for two decades and is anticipated to transform economic development opportunities in conjunction with REDI and JobsOhio to attract the top projects in the country. VEGA's project serves as a cornerstone at the Park's gateway that will fuel interest in both VEGA and Mason.

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About VEGA

For more than 60 years, VEGA has provided industry-leading products for the measurement of level and pressure in the process and automation industries, including energy, petrochemical, chemical, oil and gas, pulp and paper, pharmaceutical, mining, plastics, food and beverage, and water and wastewater. VEGA is a worldwide organization with a presence in more than 80 countries.

VEGA Americas designs, manufactures, and sells these products throughout North, Central, and South America and is a wholly-owned subsidiary of VEGA Grieshaber KG, headquartered in Schiltach, Germany. VEGA employs more than 2,000 people around the world, 380 of which are employed with VEGA Americas.

About the City of Mason, Ohio

Mason, Ohio is an established hub for bioscience innovation and includes a business portfolio of advanced manufacturing, healthcare and technology companies. In the last five years, Mason has recruited more than \$615 million in new investment and brought more than 3,100 jobs to the city with 80 percent of those in the biohealth space. As the largest city in Warren County and part of the Greater Cincinnati region in southwest Ohio, Mason's economic development mission is focused on attracting and supporting the growth of top companies and creating jobs in these sectors, while also leveraging partnerships to attract foreign direct investment. Mason is nationally recognized for its low cost of living, award-winning schools and its intentional culture of wellness. For more information about the City of Mason, visit www.imagemason.org.

About REDI Cincinnati

The Regional Economic Development Initiative (REDI) Cincinnati is the first point-of-contact for companies locating or growing in the 16-county region at the heart of southwest Ohio, northern Kentucky, and southeast Indiana. REDI Cincinnati is supported by top business leaders and community partners and staffed by a team of economic development experts who are uniting the Cincinnati region to compete globally. The future is bright, and we're building it, right now. Join us at REDICincinnati.com.