ORDINANCE 2019 – 111

AUTHORIZING THE CITY MANAGER TO ENTER INTO A REVOCABLE LICENSE AGREEMENT WITH FIFTH THIRD BANK REGARDING THE DEVELOPMENT OF DOWNTOWN PARKING

WHEREAS, the City wishes to provide for additional public parking in downtown; and

WHEREAS, City has obtained and executed revocable license agreement from Fifth Third Bank making certain bank property available for parking subject to the terms of the agreement; and

WHEREAS, Council now desires to authorize the City Manager to execute such agreement in order to proceed with the project.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, six members elected thereto concurring:

<u>Section 1.</u> That the City Manager is hereby authorized to enter into a revocable license agreement with Fifth Third Bank substantially in the form of the agreement attached hereto as Exhibit A, incorporated herein by reference.

<u>Section 2.</u> That the Finance Director is hereby authorized to pay Fifth Third Bank pursuant to the terms of the agreement.

<u>Section 3.</u> That this Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 23rd day of September, 2019

	Mayor	
Attest:		
Clerk of Council		

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