

4 Total bonds and notes subject to 10-1/2% limitation (2 minus 3)	<u>\$ 26,225,000.00</u>
(A) Amount in sinking fund or bond retirement fund applicable to the payment of principal:	<u>\$ 1,207,157.76</u>
(B) Net amount subject to 10-1/2% limitation:	<u>\$ 25,017,842.24</u>
5 Bonds and notes included in item 4 above but issued WITHOUT AUTHORITY OF AN ELECTION	
(A) Amount in sinking fund or bond retirement fund applicable to the payment of principal:	<u>\$ 1,207,157.76</u>
(B) Net amount subject to 5-1/2% limitation:	<u>\$ 25,017,842.24</u>
6 Bonds and notes included in items 4 and 5 above, issued during PRESENT CALENDAR YEAR WITHOUT AUTHORITY OF AN ELECTION:	<u>\$ -</u>

I FURTHER CERTIFY (a) that the income from the waterworks, sewer system, off-street parking and other revenue producing facilities for which bonds were issued as included in item 3(F) above is sufficient to cover all operating expenses of such facilities and interest charges on such bonds and to provide a sufficient amount for retirement or sinking fund to retire \$ 59,353,000.00 principal amount of such bonds as they become due, and (B) that revenues of the municipal university or of the municipal recreational facilities, from sources other than taxation, are sufficient to pay all operating expenses of the residence halls or recreational facilities, and the principal and interest on \$ _____ principal amount of bonds included in item 3(M) above, as they become due.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 22nd day of April, 2013

Joseph A. Reigelsperger

Finance Director
Title

TEN - MILL CERTIFICATE
FOR POLITICAL SUBDIVISIONS ISSUING UNVOTED GENERAL OBLIGATION BONDS AND NOTES

The undersigned, COUNTY AUDITOR of WARREN COUNTY, OHIO, hereby certifies in connection with a proposed issue of Bonds, Notes of the City of Mason in the principal amount of \$ 2,900,000.00 dated date of issuance, 2013, that the tax rates required to produce the highest annual debt charges for the proposed issue and all other issues of said subdivision and the subdivisions overlapping it, which are payable from taxes subject to the 10 mill limitation of Article XII, Section 2, Ohio Constitution, based upon the facts hereinafter set forth and assuming that all levies were to be made therefor on the general tax duplicate are as follows:

Overlapping Subdivisions	Assessed Valuation	Bonds and Notes Outstanding	Present Principal Amount	Debt Charges for fiscal year in which they will total the highest, to-wit, 2014		Required Tax Rate for Two Previous Columns
				For Principal	For Interest	
<u>Warren</u> County	<u>\$ 5,555,934,000.00</u>	(a) Special Assessment bonds & notes in original or refunded form:	<u>\$ 10,180,451.00</u>	<u>\$ 1,016,085.00</u>	<u>\$ 440,110.00</u>	<u>0.2621</u> MILLS
		(b) All other bonds & notes payable from or secured by taxes inside 10 mill limitations:	<u>\$ 9,838,052.00</u>	<u>\$ 1,614,445.00</u>	<u>\$ 294,415.00</u>	<u>0.3436</u> MILLS
<u>Mason</u> City or Village	<u>\$ 977,806,240.00</u>	(a) Special Assessment bonds & notes in original or refunded form:	<u>\$ 13,000.00</u>	<u>\$ 6,000.00</u>	<u>\$ 780.00</u>	<u>0.0069</u> MILLS
		(b) All other bonds & notes payable from or secured by taxes inside 10 mill limitation:	<u>\$ 49,485,000.00</u>	<u>\$ 2,615,000.00</u>	<u>\$ 1,883,552.00</u>	<u>4.6010</u> MILLS
<u>Mason City</u> School District	<u>\$ 1,470,880,060.00</u>	Bonds & notes payable from taxes inside 10 mill limitation:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u> MILLS
Township		Bonds & Notes payable from taxes inside 10 mill limitation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u> MILLS
Proposed issue:			<u>\$ 223,077.00</u>	<u>\$ 145,000.00</u>		<u>0.3764</u> MILLS
TOTAL						<u>5.5900</u> MILLS

Dated this 8th day of May 2013


 Nick Nelson, Warren County Auditor *dp*