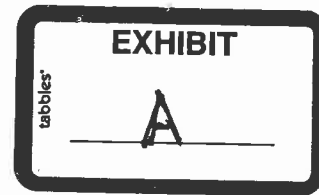


D & J APPRAISALS, INC.

8485 Windy Hollow Road, Johnstown, OH 43031
Phone No.: (740) 967-2662 - Fax No.: (740) 967-2630



October 3, 2008

Mr. Kurt Seiler
City Engineer
City of Mason
6000 Mason-Montgomery Rd.
Mason, OH 45040

RE: WAR 42, 0.00
Cost Estimate
Appraisal Review Services

Dear Mr. Seiler:

Thank you for giving me the opportunity to provide a cost estimate for review services on the subject project. This estimate is based upon the data you provided to me in your communication dated October 1, 2008. As such, the cost figure we are providing may vary somewhat once the Appraisal Scoping process is completed consistent with Chapter 4100 of the ODOT Standards, Section 4107.03 and Federal Regulations, 49CFR24.103(a)(IV:) (See Attachment). Please note the following Cost Summary.

| <u>PARCEL #</u> | <u>OWNER NAME</u> | <u>REPORT TYPE</u> | <u>APPRAISAL REVIEW FEE</u> |
|-----------------|---|--------------------|-----------------------------|
| 1 | William E. & Grace Mitchell | VA | 175 |
| 5 | Marjorita Schilling | VA | 175 |
| 7 | Fred & Darlene Ziegenhardt | VF | 200 |
| 8 | Fortress Storage of Mason, LLC | VF | 200 |
| 9 | Lea-G Associates, LTD | VF | 200 |
| 10 | O'Reilly Automotive, Inc. | VA | 175 |
| 11 | Walter B. Stallcup | VF | 200 |
| 12 | Builders Firstsource - Ohio Valley, LLC | LS Summary | 1500 |
| 13 | Autozone, Inc. | VF | 200 |
| 14 | Klosterman Baking Cincinnati, LLC | VF | 200 |
| 15 | Michael J. & Tracy L. Sepela | VA | 175 |
| 16 | Four "R" Company | VF | 200 |

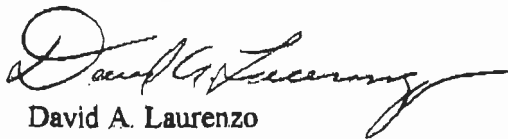
| <u>PARCEL #</u> | <u>OWNER NAME</u> | <u>REPORT TYPE</u> | <u>APPRAISAL REVIEW FEE</u> |
|-----------------|------------------------------------|--------------------|-----------------------------|
| 70 | Ronald J. & Paula Herman | VA | 175 |
| 71 | The First Baptist Church of Mason | LS Summary | 1500 |
| 72 | Jarvis Properties, LLC. | Summary | 2000 |
| 73 | Oak Hill Banks | VF | 200 |
| 74 | American Country Productions, Inc. | VF | 200 |
| 75 | Speedway Superamerica | VA | 175 |
| 76 | Indiana & Ohio Railway Company | VA | 175 |
| 80 | Mesa Properties | VF | 200 |
| 82 | Cincinnati Gas & Electric | VA | 175 |
| 39/41 | Timothy D. & Connie Y. Riegert | VF | 200 |
| 57/59 | Inmet Associates | VF | 200 |

Summary of Potential Formats

| <u># of Parcels</u> | <u>Format</u> | <u>Unit Cost</u> | <u>Total</u> |
|---------------------|-----------------|------------------|--------------|
| 17 | Value Analysis | 175 | 2975 |
| 43 | Value Finding | 200 | 8600 |
| 5 | Limited Summary | 1500 | 7500 |
| <u>2</u> | Summary | 2000 | <u>4000</u> |
| 67 | | | \$ 23,075 |

If you should have any questions, I may be reached at (740) 967-2662.

Respectfully,


David A. Laurenzo