

ORDINANCE NO. 2007-29

**AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT FOR THE ACQUISITION OF PROPERTY LOCATED AT 229 MASON-MONTGOMERY ROAD WITH JACK M. YOST, JR., AND TERESA L. YOST**

WHEREAS, the City of Mason and Jack M. Yost, Jr., and Teresa L. Yost have reached an agreement as to the purchase of a portion of their property at 229 Mason-Montgomery Road.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Mason, Ohio, seven members elected thereto concurring:

Section 1. That the City Manager is hereby authorized to enter into a Contract to Purchase with Jack M. Yost, Jr., and Teresa L. Yost for the acquisition of property located at 229 Mason-Montgomery Road, Mason, Ohio 45040, which property is more particularly described on Exhibit "A", attached hereto and incorporated herein by reference.

Section 2. That the terms of the Contract are as indicated in the attached Exhibit "B", which is incorporated herein by reference, and which terms are subject to modifications by the Law Director of the City of Mason consistent with the overall purpose of this Contract.

Section 3. That the Finance Director is hereby authorized to pay Jack M. Yost, Jr., and Teresa L. Yost an amount not to exceed \$8,000.00 for said real property.

Section 4. That this Ordinance is and shall be effective from and after the earliest period allowed by law.

Passed this 26<sup>th</sup> day of February 2007.

Attest:

  
Clerk of Council

  
Mayor